

June 20, 2012

Cayman Islands Stock Exchange
4th floor
Elizabethan Square
P.O. Box 2408
Grand Cayman KY1-1105
Cayman Islands

Dear Sirs,

According to the provisions contained in Section 6.88 of the CSX Listing Rules, we hereby inform you that an Extraordinary General Meeting was held on 18 June 2012 at 4 p.m. and the following resolution was passed:

- That subject to the Companies Law of the Cayman Islands (as amended), the Company may purchase its shares on such terms as the directors of the Company may in their absolute discretion determine from time to time and in particular, in the manner set out in the Circular dated May 31, 2012.

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned

On behalf of the Board of Directors of
VBT Holdings, Ltd.



Maria Elisa Vasquez
Secretary